

Vision Spending Plan For New Home

Personal Spending Categories and Subcategories	Monthly Avg Home Spending Vision		1st Year Home Spending Vision		Details and Descriptions
	Avg Monthly	% of Pers Income	Total or Annual	% of Pers Income	
_Home					
Artwork	100	2.27%	1,200	2.27%	
Furniture	150	3.41%	1,800	3.41%	
Household Services and Supplies	200	4.55%	2,400	4.55%	Consumables like paper products, flowers, replaceable items, cleaning supplies, light bulbs -- includes cleaner once per month
Housewares, Decorations, etc.	150	3.41%	1,800	3.41%	Non-consumables including new items for new place
Moving Deposits and Expenses	25	0.57%	300	0.57%	
Prop Taxes, HOA, and Insurance	500	11.36%	6,000	11.36%	Estimated at 20% of the mortgage
Townhouse Mortgage	2,500	56.82%	30,000	56.82%	Vision to buy a townhouse condo sometime in the next three years; down payment forecasted at \$0 based on VA first-time buyer program
Utilities (incl phone and internet)	375	8.52%	4,500	8.52%	
Total _Home	4,000	90.91%	48,000	90.91%	
General Contingency at 10% of above (covers unknowns and overages)	400	9.09%	4,800	9.09%	
Total Personal Spending Plan	4,400	100.0%	52,800	100.0%	
Sources of Income					
Tenant / Roommate	1,500	34.09%	18,000	34.09%	Including utilities, unfurnished room
Job Income	2,000	45.46%	24,000	45.46%	
Gifts and Guidance from Higher Power	900	20.46%	10,800	20.46%	Special savings accounts, available funds from GI Bill, other sources of income not yet defined, all gifts welcome!
Total Personal Income Plan	4,400	100.0%	52,800	100.0%	
Net Difference Between Planned Spending and Planned Income	0	0.0%	0	0.0%	